TEAMSTERS LEGAL LINE

HUGHES & COSTELLO

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DO I NEED A WILL?

WHAT IS A WILL?

A will is a written and witnessed statement describing how you want your property distributed after your death.

WHY SHOULD I HAVE A WILL?

- To make sure your property goes to the persons you choose and in the amounts you desire;
- To determine who will be responsible for handling your estate, paying your bills and distributing your assets;
- To designate a guardian for your minor children;
- To establish a trust, if appropriate, so minor children do not acquire unrestricted access to an inheritance at age 18 years, an age when they might not be mature enough to make good decisions about large amounts of money; or
- To ensure that your spouse, not your minor children, will end up owning your home, cabin or other property.

IS A WILL EXPENSIVE?

- A will is usually not expensive and is almost always less expensive than the cost and uncertainty of dying without a will.
- A simple will costs about \$100.00. A will with a trust provision for minor children, a spouse or your family costs more.

If you need information about wills, trusts, guardianships or probate, your Union provides you with a no-cost, no-obligation opportunity to talk with an experienced attorney.