

TEAMSTERS LEGAL LINE

HUGHES & COSTELLO
ATTORNEYS FOR TEAMSTERS LOCAL 120
(651) 227-8427 (651) 227-0603

POWER OF ATTORNEY

A power of attorney is a written statement that allows another person to act on your behalf in your financial affairs. It can be very broad or quite narrow, depending on your wishes.

DO I NEED A POWER OF ATTORNEY?

Many people, especially older people, give a power of attorney to their spouse, a child or a trusted friend, if they are concerned that an accident or illness may prevent them from handling their affairs. A power of attorney may avoid the necessity of a conservatorship or guardianship.

IF I GIVE SOMEONE A POWER OF ATTORNEY, HAVE I LOST THE RIGHT TO MAKE MY OWN DECISIONS?

No. As long as you are legally competent, you keep the right to make all your decisions and even to take back your power of attorney.

IS IT DANGEROUS TO GIVE SOMEONE MY POWER OF ATTORNEY?

A power of attorney gives someone else the same authority you have over your financial affairs, so it can be dangerous if the person you choose fails to act in your best interest.

IS A POWER OF ATTORNEY EXPENSIVE?

It typically costs between \$50.00 and \$100.00 for an attorney to draft a power of attorney and to explain the provisions and ramifications.

If you need information about wills, trusts, guardianships or probate, your Union provides you with a no-cost, no-obligation opportunity to talk with an experienced attorney.